

SACRS FALL CONFERENCE

NOV. 11-14, 2025 | HYATT REGENCY HUNTINGTON BEACH RESORT AND SPA | HUNTINGTON BEACH, CA



PRELIMINARY AGENDA

TUESDAY, NOVEMBER 11

2:00 PM - 6:30 PM

SACRS REGISTRATION

PRE-CONFERENCE TRAINING SESSIONS

3:00 PM - 5:00 PM | PRE-CONFERENCE CERTIFICATION SESSIONS

DISABILITY RETIREMENT AND POST-COVID CONDITIONS: NAVIGATING MEDICAL COMPLEXITY

As the medical community continues to evolve its understanding of COVID-19 and its long-term effects, retirement systems face increasing complexity in evaluating claims tied to the virus. This session will explore the current medical consensus on COVID-19 and Long COVID, particularly in light of shifting political narratives and public skepticism. This session will begin with a presentation from a medical expert who will provide a clinical and procedural overview of Long COVID as a disabling condition. The doctor will clarify the mechanisms by which COVID-19 can become disabling, address why some individuals recover fully while others experience persistent symptoms, and discuss current medical perspectives on Long COVID. Attendees will then engage in an interactive exercise, stepping into the role of decision-makers to explore how such cases might be evaluated in practice.

Tamara Caldwell, MBA, WCCP, Division Manager, Disability Retirement Services Division, Los Angeles CERA
Nicole McIntosh, Director of Disability, Orange CERS

ETHICS TRAINING FOR TRUSTEES AND STAFF: MORE THAN A CONCEPT

This ethics training provides the information required for bi-annual training of public officials in California by AB 1234, and it also addresses key considerations for those public officials whose responsibilities arise from their role as trustees or executives of public retirement systems.

*MCLE credit, pending.

Ashley Dunning, Partner, Nossaman LLP
Amber Maltbie, Partner, Nossaman LLP

SEXUAL HARASSMENT PREVENTION TRAINING FOR LOCAL AGENCY OFFICIALS

Nossaman LLP attorney's Allison Callaghan and Julia Botezatu will present "Sexual Harassment Prevention Training for Local Agency Officials." AB 1661 requires that if a local agency provides any type of compensation, salary, or stipend to its officials, then all local agency officials of the agency must receive at least two hours of sexual harassment prevention and education training within the first six months of taking office or commencing employment and every two years thereafter. This interactive training session will meet the requirements under AB 1661 and AB 1825 (sexual harassment prevention training to employees who perform supervisory functions) and assist attendees in preventing inappropriate conduct in the workplace. *Sign-In/Sign-Out is mandatory to receive credit for all attendees seeking credit for CEs or MCLE.

*MCLE credit, pending.

Allison Callaghan, Partner, Nossaman LLP
Julia Botezatu, Counsel, Nossaman LLP

5:30 PM - 6:30 PM

SACRS NETWORKING RECEPTION

Get your SACRS Fall Conference off to a great start! Meet up with old friends, connect with new ones, and discover opportunities during this great networking experience. Held on-site at the Hyatt Regency Huntington Beach Resort & Spa, all registered attendees are welcome to participate.

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PRELIMINARY AGENDA

WEDNESDAY, NOVEMBER 12

7:00 AM - 8:00 AM

SACRS WELLNESS SESSION | YOGA

Ready your mind for an incredible conference day with a yoga class at the Hyatt Regency Huntington Beach Resort and Spa, designed exclusively for SACRS attendees. The session, led by a certified yoga instructor, is intended for everyone from beginner to expert. Water and towels are provided. Pre-registration and participation fee is required of all participants.

7:30 AM - 6:30 PM

SACRS CONFERENCE REGISTRATION DESK

7:30 AM - 8:30 AM

SACRS BREAKFAST

Start your conference day the SACRS way: A full hot breakfast and your SACRS community to share it with! All registered attendees are welcome to come fuel up for what promises to be a great day ahead.

7:30 AM - 8:30 AM

SACRS FIRST-TIME CONFERENCE ATTENDEES AND NEW MEMBERS' ORIENTATION BREAKFAST

Connect and engage from day one at our First-Time Conference Attendee and New Members Networking Breakfast! Share a meal with fellow attendees, forge new connections, and learn how to best leverage your time at SACRS Annual Fall Conference 2025. This is a fantastic chance to build your professional network and immerse yourself in SACRS community. This breakfast is intended for First-Time Conference Attendees and New Members only.

8:45 AM - 9:00 AM

SACRS WELCOME | PRESENTATION OF THE FLAGS, PLEDGE OF ALLEGIANCE, NATIONAL ANTHEM, AND PLATINUM SPONSORS WELCOME

Adele Lopez Tagaloa, Trustee, Orange CERS, SACRS President
Kellie DeMarco, Kellie DeMarco Communications, Conference Moderator
Honor Guard
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AGR Partners
Heywood
Robbins Gellar Ruddman & Dowd LLP



9:00 AM - 10:00 AM

KEYNOTE GENERAL SESSION | GEOPOLITICAL INSIGHTS AND LEADERSHIP LESSONS FROM A FOUR-STAR U.S. ARMY GENERAL

General Michael "Erik" Kurilla, retired Four-Star U.S. Army General and former Commander of U.S. Central Command (CENTCOM), will share his perspective on the rapidly evolving geopolitical landscape. Drawing on more than 40 years of service and command in some of the military's most elite units and his leadership at CENTCOM, General Kurilla will offer a rare, insider's view on the Middle East, the Russia-Ukraine conflict, and other emerging global challenges. He will also share lessons from leading through uncertainty, making high-stakes decisions, and building resilient teams in complex environments.

Retired Four Star U.S. Army General and Former Commander of U.S. Central Command Michael "Erik" Kurilla

10:00 AM - 10:30 AM

SACRS NETWORKING BREAK

SACRS FALL CONFERENCE

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PRELIMINARY AGENDA

WEDNESDAY, NOVEMBER 12 CONTINUED

10:30 AM - 11:30 AM

GENERAL SESSION

11:30 AM - 12:30 PM

GENERAL SESSION | MACRO AND MARKETS OUTLOOK: KEY THEMES, OPPORTUNITIES AND RISKS

This session will provide an in-depth exploration of the key macroeconomic and market themes shaping the global investment landscape for the remainder of the year and into 2026. Topics will include the potential for a US recession, expectations for monetary and fiscal policy, fiscal sustainability for high debt-to-GDP countries and the evolving role of the US as a global safe harbor. Kristina Hooper, Chief Market Strategist, will also evaluate the prospects for a European revival, China's resilience, and the implications of geopolitical tensions. Attendees will gain actionable insights into navigating the complexities of today's markets and positioning for potential scenarios ahead.

Kristina Hooper, Chief Market Strategist, Man Group

12:45 PM - 1:45 PM

SACRS LUNCH

2:00 PM - 4:30 PM | CONCURRENT SESSIONS

ADMINISTRATORS BREAKOUT | Closed Session

Discuss current topics impacting administrative operations and governance.

Renee Ostrander, Chief Executive Officer, San Joaquin CERA

AFFILIATE BREAKOUT | PUBLIC AND PRIVATE PANELS DISCUSSIONS

This breakout will consist of 2 panels made up of plan allocators and consultants. The first panel will discuss public investments and will be followed by the second panel who will cover private investments. Each discussion will touch on current trends, plan needs, challenges, styles, general asset allocation, fit with plan and outlook. These panels will be interactive so audience participation is encouraged.

Sean Gannon, Managing Director, Manulife Investment Management, Affiliate Committee Chair

ATTORNEYS BREAKOUT

Disability Presumptions

Joon Kim, Attorney, Orange CERS

Investment Transactions for Non-Investment Attorneys

Ivan Cao, Attorney, Investments, Orange CERS

Revenue Ruling 2025-15 - Uncashed Checks and Related Implications

Jenni Krengel, Partner, Buchalter

Litigation Update

Ashley Dunning, Partner, Nossaman LLP

The State of AI Regulations

Rosie Baek, Attorney, Orange CERS

Roundtable Discussion of Experiences with Using AI

Manuel Serpa, General Counsel, Orange CERS

INTERNAL AUDITORS BREAKOUT | ENTERPRISE RISK MANAGEMENT: STRENGTHENING GOVERNANCE AND STRATEGIC DECISION-MAKING

Margo Allen, PhD, Chief Operations Officer, Sacramento CERS

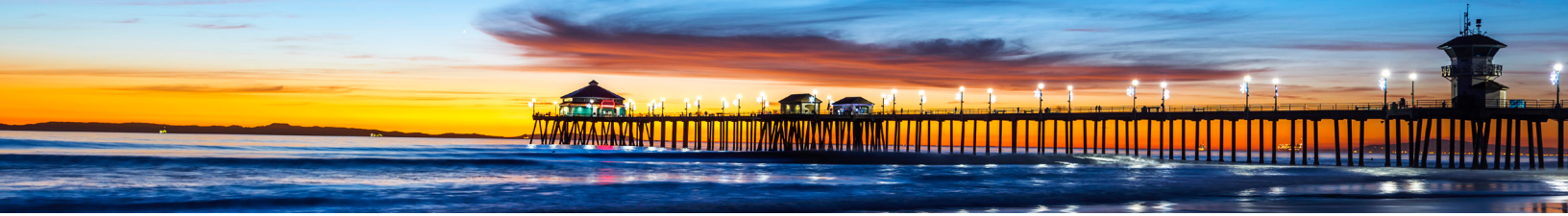
Richard Bendall, Chief of Internal Audit, Los Angeles CERA

Larry Jensen, Chief Executive Officer, Audit & Risk Management Services

Harsh Jadhav, Chief of Internal Audit, Alameda CERA

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PRELIMINARY AGENDA

WEDNESDAY, NOVEMBER 12 CONTINUED

INVESTMENT BREAKOUT | Closed Session

OPERATIONS/BENEFITS BREAKOUT | HOW WE REVAMPED OUR DISABILITY PROCESS

A look at how Fresno CERA overhauled its disability process, reducing delays, improving efficiency, and rebuilding member trust through teamwork, accountability, and policy innovation.

Carlos Barrios, Assistant Chief Executive Officer, Alameda CERA

Patti Montoya, Deputy Retirement Administrator, Fresno CERA

Vijay Jagar, Chief Technology Officer, Alameda CERA

SAFETY BREAKOUT

Skip Murphy, Trustee, San Diego CERA

TRUSTEE BREAKOUT | IN THE CHAIR: GOVERNANCE LESSONS FROM EXPERIENCED BOARD LEADERS

A powerful panel of experienced leaders share strategies learned from boardroom experience with governance challenges, including building consensus, resolving conflict, communicating with stakeholders, and strengthening oversight.

Shawn Dewayne, Trustee, Orange CERS

Keith DeVore, Trustee, Sacramento CERS

Bob Williamson, Trustee, Sonoma CERA

Rhonda Biesemeier, Trustee, Stan CERA, SACRS Secretary

Vivian Gray, Retired, SACRS Past President

Anya Freedman, Partner, Bernstein Litowitz Berger & Grossman LLP

6:30 PM - 9:30 PM

SACRS ANNUAL WEDNESDAY NIGHT EVENT

Escape to a tropical paradise without leaving the mainland at our unforgettable luau theme dinner! Immerse yourself in the vibrant spirit of the Hawaiian Islands, featuring a mouthwatering feast and captivating entertainment. Be spellbound by the graceful movements of traditional hula dancers, swaying to the rhythmic beats of Hawaiian music. Witness the thrill of a fire knife dancing performance, adding an exciting and dramatic flourish to the evening. Attendees will receive a traditional lei upon arrival, symbolizing love, respect, and the spirit of aloha. Join us for a luau theme dinner that promises an authentic taste of Hawaiian culture, delectable cuisine, and memories that will last a lifetime. All registered attendees are welcome to participate in this spectacular evening. A networking reception, dinner, and entertainment are included. The event will be held outside, Hawaiian shirts are encouraged.

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PRELIMINARY AGENDA

THURSDAY, NOVEMBER 13

7:00 AM - 8:00 AM

SACRS WELLNESS SESSION | FUN RUN

Your morning starts off with an additional opportunity for team building and networking, while enjoying the early morning air. A SACRS tradition, the 5K (3.1 miles) Fun Run course is the perfect way to get energized for the conference day ahead. Designed for the walker, jogger, or runner, the course is flat and paved. Water, snacks, a pocket map, and SACRS swag are included. Pre-registration and participation fee is required of all participants.

7:30 AM - 6:30 PM

SACRS CONFERENCE REGISTRATION DESK

7:30 AM - 8:30 AM

SACRS BREAKFAST

Relax over a hearty breakfast as you connect with other SACRS attendees and discuss all that you are learning. This is a great opportunity to casually network, get to know one another and start your conference day with an energy boost! All registered attendees are welcome.

8:45 AM - 9:00 AM

SACRS VOLUNTEER AWARDS & COMMUNITY HERO AWARD

Adele Lopez Tagalao, Trustee, Orange CERS, SACRS President

9:00 AM - 10:00 AM

GENERAL SESSION | FROM DATA TO DISCOVERY: AI'S GAME CHANGING ROLE IN MODERN MEDICINE

AI is rapidly transforming healthcare, heralding what many experts consider the most significant breakthrough since the discovery of antibiotics. This talk will explore how artificial intelligence is revolutionizing medical diagnostics, treatment personalization, drug discovery, and healthcare delivery at scale. By harnessing vast amounts of data and advanced algorithms, AI is enabling earlier disease detection, improving patient outcomes, and driving efficiencies that could dramatically reduce healthcare costs worldwide.

For investment fund trustees, this presentation will delve into both the profound personal impacts and compelling financial opportunities that AI in healthcare presents. Attendees will gain insight into emerging AI-driven innovations that are reshaping the sector, potential risks and ethical considerations, and where strategic investments can position portfolios to benefit from this transformative wave.

The convergence of AI and healthcare not only promises to redefine patient care but also offers a unique avenue for sustainable growth in the evolving healthcare economy.

Morris Panner, President, Intelrad Medical Systems

10:00 AM - 10:30 AM

SACRS NETWORKING BREAK

10:30 AM - 11:30 AM

GENERAL SESSION | INVESTING IN COMMUNITY: UNLOCKING PUBLIC PENSION POTENTIAL IN AFFORDABLE HOUSING

Building on last year's highly acclaimed Affordable Housing panel at SACRS Monterey, this event promises to be an enlightening exploration of a critical issue affecting nearly every American city and state, especially California.

Since our last discussion, significant legislation and policies have been introduced at both the Federal and State levels. Hear from Affordable Housing experts at Nuveen and Manulife as they evaluate whether these government initiatives are a harmonious solution or just background noise. As a trusted advisor to institutional client portfolios, Aon will guide a conversation that highlights Affordable Housing investment opportunities uniquely accessible to public pensions.

To honor our host county, attendees will enjoy a virtual tour via a short video featuring two Affordable Housing properties in Orange County to showcase the attractiveness of investing in community. This is a session you won't want to miss.

Maggie Coleman, Chief Investment Officer, North American Real Estate Group, Manulife Investment Management

Pamela West, Head of US Affordable Housing, Nuveen

Chae Hong, Head of Real Estate Research, AON

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PRELIMINARY AGENDA

THURSDAY, NOVEMBER 13 CONTINUED

11:40 AM - 12:40 PM

GENERAL SESSION | CIO/CEO PANEL: THINKING OUTSIDE THE BOX

This session will include discussions that give an opportunity for attendees to learn from a panel of distinguished CIOs and CEOs as they share their candid insights and strategy on asset allocation and emerging markets.

They will also discuss lessons learned and approaches to today's evolving investment landscape. Additionally, the audience will hear from thoughtful investment professionals on how they have researched and implemented innovated ideas to the benefit of their stakeholders. The goal of this session is to spark ideas that all SACRS members can take back to their organizations for further conversations.

Marcie Frost, Chief Executive Officer, CalPERS

Molly Murphy, Chief Investment Officer, Orange CERS

Hemant Taneja, Chief Executive Officer, Investment Team, General Catalyst

12:45 PM - 1:45 PM

SACRS LUNCH

2:00 PM - 3:00 PM | CONCURRENT SESSIONS

CONCURRENT SESSION A | BRIDGING PENSION NEEDS WITH EXTERNAL PARTIES: BUILDING DURABLE RELATIONSHIPS AND LEVERAGING EXTERNAL RESOURCES

Discuss hallmarks of a best-in-class GP/LP partnership (knowledge transfer, resource provision, co-investment, secondaries, specialized vehicles); examples of how other pensions have approached creating durable partnerships

How pension plans can approach designing and building durable, trust-based relationships with managers and providers that align with their objectives and governance structures.

Dan Bienvenue, Managing Director, Managing Director, General Atlantic

Renee Ostrander, Chief Executive Officer, San Joaquin CERA

CONCURRENT SESSION B | GOVERNANCE CONSIDERATIONS FOR AN EFFECTIVE PRIVATE MARKETS PROGRAM

Building and maintaining an effective private markets program introduces complexities that are often overlooked until it is too late. Carefully assessing your program in light of these issues can prevent them from becoming a major problem in the future.

Wayne Smith, Managing Director, Pathway Capital Management

CONCURRENT SESSION C | FROM IDEA TO IMPACT: HOW TWO COUNTIES ARE USING RPA TO TRANSFORM PUBLIC PENSIONS

Discover how two county pension systems are using robotic process automation (RPA) to improve efficiency and service. In this fireside chat, panelists will share why they chose RPA, how they implemented it, and what outcomes they've achieved. You'll hear lessons learned, tips for managing change, and insights into future plans.

Mark Adviento, Director of Member Services, Orange CERS

Darren Dang, Chief Technology Officer, Orange CERS

David Kim, Assistant Chief Executive Officer, External Operations, Orange CERS

Jeff Lamberson, Director of Member Services, Orange CERS

Brian McKelvey, Assistant Chief Executive Officer, San Joaquin CERA

3:00 PM - 3:30 PM

SACRS NETWORKING BREAK

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THURSDAY, NOVEMBER 13 CONTINUED

3:30 PM - 4:30 PM | CONCURRENT SESSIONS

CONCURRENT SESSION A | LEGISLATIVE UPDATE 2025

Cara Martinson, SACRS Legislative Advocate
Laurie Johnson, SACRS Legislative Advocate
Eric Stern, Chief Executive Officer, Sacramento CERS
Dave Nelsen, Chief Executive Officer, Alameda CERA

CONCURRENT SESSION B | ACROSS THE POND: LESSONS FROM UK PUBLIC PENSION PLANS

This session explores the parallels and contrasts between managing public pension plans in the UK and the US. We'll examine how UK plans collaborate to deliver projects, manage change, and share costs, while comparing this with US approaches. The discussion will flow from market engagement, through plan governance, and finally to meeting evolving member expectations, highlighting practical insights for strengthening delivery and engagement across public plans.

Jon May, Chief Sales and Marketing Officer, Heywood
Louise Donohue, Chief Operating Officer, Heywood

CONCURRENT SESSION C | AI IN THE REAL WORLD: HOW COUNTIES ARE MAKING IT WORK

Discover how two county pension systems are using robotic process automation (RPA) to improve efficiency and service. In this fireside chat, panelists will share why they chose RPA, how they implemented it, and what outcomes they've achieved. You'll hear lessons learned, tips for managing change, and insights into future plans.

Mark Adviento, Director of Member Services, Orange CERS
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David Kim, Assistant Chief Executive Officer, External Operations, Orange CERS
Jeff Lamberson, Director of Member Services, Orange CERS
Nicole McIntosh, Director of Disability, Orange CERS
Renee Ostrander, Chief Executive Officer, San Joaquin CERA

CONCURRENT SESSION D | IN SOLIDARITY

Alysia Bonner, Trustee, Fresno CERA
Vasudha Desikan, Open Markets Institute

4:30 PM - 5:30 PM

SACRS AFFILIATE COMMITTEE MEETING

SACRS NOMINATING COMMITTEE MEETING

5:30 PM - 6:30 PM

SACRS NETWORKING RECEPTION

Meet up with old friends, connect with new ones, and discover opportunities during this great networking experience. Held on-site at the Hyatt Regency Huntington Beach Resort & Spa, all registered attendees are welcome to participate

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FRIDAY, NOVEMBER 14

7:30 AM - 8:30 AM

SACRS BREAKFAST

Don't miss the last group meal of the conference! Here's your chance to informally meet-up with new and long-time SACRS friends over a delicious breakfast. All registered attendees are welcome.

9:00 AM - 10:00 AM

GENERAL SESSION | THE ROLE OF DEFINED BENEFIT PENSIONS IN RECRUITING AND RETAINING PUBLIC SAFETY PROFESSIONALS

As state and local governments across the nation continue to struggle filling public safety positions, this research explores how defined benefit pension plans are a critical workforce management tool for public safety employers.

Tyler Bond, Research Director, National Institute on Retirement Security
Adele Lopez Tagaloa, Trustee, Orange CERS, SACRS President

10:00 AM - 10:15 AM

SACRS NETWORKING BREAK

10:15 AM - 11:30 AM

SACRS ANNUAL BUSINESS MEETING

THANK YOU TO OUR SPONSORS

PLATINUM



Robbins Geller
Rudman & Dowd LLP

MOTIVATIONAL SPEAKER



GOLD



SILVER



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NETWORKING



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